

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No. 77/20

To All Unit Secretaries/Members



State Bank of India

Local Head Office

Poojappura

Thiruvananthapuram-695 012

Date 10.12.2020

Dear Comrades,

Discussion with IBA on pending issues

We reproduce herewith the full text of joint circular No.2020/Joint Cir/04 dated 10th December, 2020 issued by organizations participating in the wage revision talks, the contents of which are self explicit.

Yours comradely,

(A. Raghavan)
General Secretary

“Arising out of the Charter of Demands submitted by the Workman Unions to the Indian Banks' Association on revision of wages and service conditions, while most of the demands raised by the Unions have been covered by our Settlement signed on 11th November, 2020, certain other important issues such as 5 Days Banking, Updation of pension, etc. were required to be followed up. Hence we had taken up these issues with IBA and today there was discussions on these issues and Supplementary Minutes have been signed on the issues covered.

5 Day Banking: It will be noted from the Minutes that our demand for 5 Days Banking needs to be pursued further.

Updation, Family Pension, NPS @ 14%: On the demand for updation of pension, it can be observed that the matter is now moving and we shall be following up the same further. Regarding revision of family pension and contribution to NPS at 14%, IBA informed that it is moving in the right direction with DFS and approval is expected shortly. We have urged upon the IBA to expedite the issue of Updation as retirees are anxiously awaiting the same to which IBA responded positively. We also suggested to the IBA for holding regular meetings to discuss all these issues and settle it before the start of the next Bipartite Settlement. IBA agreed to discuss all these pending issues at a regular interval and will try to resolve at the earliest possible.

Implementation of Bipartite Settlement: During the discussions we raised the issue of implementation of the 11th Bipartite Settlement, payment of salary under revised pay scales and payment of arrears as the employees are anxiously waiting for the same. IBA informed that they are seized of the matter and replied that the issue of Government approval is almost at the final stage and it would be their endeavour to pay the revised salary for December, 2020 and also pay the arrears to the employees at the earliest”.

STATE BANKS' STAFF UNION (KERALA CIRCLE)	ZINDABAD
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION.....	ZINDABAD
NATIONAL CONFEDERATION OF BANK EMPLOYEES.....	ZINDABAD
UNITED FORUM OF BANK UNIONS.....	ZINDABAD
INQUILAB.....	ZINDABAD